



**CITY OF TAMARAC
NOTICE OF SPECIAL MEETING
CITY COMMISSION OF TAMARAC, FL
City Hall - Commission Chambers
September 22, 2014**

CALL TO ORDER:

5:05 p.m.

ROLL CALL:

PLEDGE OF ALLEGIANCE:

Mayor Harry Dressler

1. TO 2303 FY15 Millage Rate Ordinance

An Ordinance of the City Commission of the City of Tamarac, Florida to establish and levy Ad Valorem taxes within the corporate limits of the City of Tamarac, Florida, for the tax year 2014; providing for the levy of Ad Valorem taxes in the amount of 7.2899 mills (\$7.2899 per \$1,000) based upon the assessed value on non-exempt real and personal property located within the city limits of the City of Tamarac; providing for the levy of ad valorem taxes in the amount of .1010 mills (\$.1010 per \$1,000) based upon the assessed value of the non-exempt real and personal property located within the city limits of the City of Tamarac, for funds for annual debt service for the City of Tamarac, Florida general obligation refunding bonds, series 1998; providing for conflicts; providing for severability; and providing for an effective date.

PASSED ON FIRST READING SEPTEMBER 12, 2014

2. TO 2304 FY15 Budget Ordinance

An Ordinance of the City Commission of the City of Tamarac, Florida, adopting the Operating Budget, Revenues and Expenditures, the Capital Budget, and the Financial Policies for the Fiscal Year 2015; repealing all ordinances in conflict with this ordinance; providing for conflicts; providing for severability; and providing for an effective date.

PASSED ON FIRST READING SEPTEMBER 12, 2014

The City Commission may consider and act upon such other business as may come before it. In the event this agenda must be revised, such revised copies will be available to the public at the City Commission meeting.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City Clerk's Office at (954) 597-3505 of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service at either of the following numbers: 1-800-955-8770 or 1-800-955-8771.

A handwritten signature in blue ink that reads "Patricia Teufel". The signature is written in a cursive style with a large initial "P" and a long, sweeping underline.

Patricia Teufel, CMC
City Clerk



Title - 5:05 p.m.

5:05 p.m.



Title - Mayor Harry Dressler

Mayor Harry Dressler



Title - TO 2303 FY15 Millage Rate Ordinance

An Ordinance of the City Commission of the City of Tamarac, Florida to establish and levy Ad Valorem taxes within the corporate limits of the City of Tamarac, Florida, for the tax year 2014; providing for the levy of Ad Valorem taxes in the amount of 7.2899 mills (\$7.2899 per \$1,000) based upon the assessed value on non-exempt real and personal property located within the city limits of the City of Tamarac; providing for the levy of ad valorem taxes in the amount of .1010 mills (\$.1010 per \$1,000) based upon the assessed value of the non-exempt real and personal property located within the city limits of the City of Tamarac, for funds for annual debt service for the City of Tamarac, Florida general obligation refunding bonds, series 1998; providing for conflicts; providing for severability; and providing for an effective date.


PASSED ON FIRST READING SEPTEMBER 12, 2014

ATTACHMENTS:

Description	Upload Date	Type
<input type="checkbox"/> TO 2303 Millage Rate Memo	8/28/2014	Cover Memo
<input type="checkbox"/> TO 2303 Millage Rate Ordinance	8/28/2014	Ordinance

**CITY OF TAMARAC
INTEROFFICE MEMORANDUM
FINANCE DEPARTMENT**

TO: Michael C. Cernech
City Manager

FROM: Mark C. Mason 
Director of Financial Services

DATE: August 26, 2014

RE: Temporary Ordinance #2303
– Setting Millage Rates for
FY 2015

Recommendation:

The Director of Financial Services recommends that TO # 2303 for the setting of millage rates for Fiscal Year 2015 be placed on the agenda for the first Public Hearing on September 12, 2014.

Issue:

State law requires that municipalities set a tentative millage rate at the first Public Hearing and adopt a millage rate at a second Public Hearing.

Background:

The first public hearing for the City of Tamarac Fiscal Year 2015 Millage Rates and Budget is Friday, September 12, 2014, at 5:05 p.m. The second public hearing for the City of Tamarac Fiscal Year 2014 Millage Rates and Budget is Monday, September 22, 2014, at 5:05 p.m.

Florida Statutes require that the millage rate be adopted at a public hearing. Temporary Ordinance #2303 provides for the adoption of the millage rates for Fiscal Year 2015 for the City's General Fund and for the annual debt service for the City of Tamarac, Florida, General Obligation Bonds, Series 1998. The proposed millage rate of 7.2899 mills was established as a not to exceed millage rate by the City Commission on July 9, 2014 pursuant to Resolution R-2014-77 and authorized to be published on the TRIM notices. The proposed millage rate of 7.2899 for the Fiscal Year 2015 General Fund Budget is an increase of 0.5538 mills above the rolled-back millage rate of 6.7361 or an 8.22% increase. The proposed Fiscal Year 2015 Debt Service millage rate of 0.1010 is 0.0076 or 7.00% less than the current rate of .1086 mills and is a result of the overall increase in taxable assessed value of the City.

Fiscal Impact

The General Fund millage rate of 7.2899 will generate a total tax levy of \$19,985,077, which represents 100 percent of the proposed tax levy. The Debt Service millage rate of .1086 will generate a total tax levy of \$276,889 representing 100% of the proposed tax levy. Based on the approved financial policies and Florida Statutes, the FY 2015 Proposed Budget is funded at 95% for both the General Fund and the General Obligation Bond Fund or \$18,985,823 and \$263,045, respectively. The General Fund amount of \$18,985,823 represents the total funding to support all programs outlined in the FY 2015 Tentative Budget.

CITY OF TAMARAC, FLORIDA

ORDINANCE NO. O-2014-

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA TO ESTABLISH AND LEVY AD VALOREM TAXES WITHIN THE CORPORATE LIMITS OF THE CITY OF TAMARAC, FLORIDA, FOR THE TAX YEAR 2014; PROVIDING FOR THE LEVY OF AD VALOREM TAXES IN THE AMOUNT OF 7.2899 MILLS (\$7.2899 PER \$1,000) BASED UPON THE ASSESSED VALUE ON NON-EXEMPT REAL AND PERSONAL PROPERTY LOCATED WITHIN THE CITY LIMITS OF THE CITY OF TAMARAC; PROVIDING FOR THE LEVY OF AD VALOREM TAXES IN THE AMOUNT OF .1010 MILLS (\$.1010 PER \$1,000) BASED UPON THE ASSESSED VALUE OF THE NON-EXEMPT REAL AND PERSONAL PROPERTY LOCATED WITHIN THE CITY LIMITS OF THE CITY OF TAMARAC, FOR FUNDS FOR ANNUAL DEBT SERVICE FOR THE CITY OF TAMARAC, FLORIDA GENERAL OBLIGATION REFUNDING BONDS, SERIES 1998; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it has been determined that a tax levy on all non-exempt real and personal property within the corporate limits of the City of Tamarac is required for operation and/or maintenance expenses of the General Fund for the 2015 Fiscal Year beginning October 1, 2014 and ending September 30, 2015; and

WHEREAS, it has been determined that a tax levy on the appropriate real and personal property within the corporate limits of the City of Tamarac is required for the annual debt service for the City of Tamarac, Florida General Obligation Refunding Bonds, Series 1998; and

WHEREAS, the City Commission, in accordance with 200.065, Florida Statutes, is required to fix ad valorem tax millage pursuant to and in accordance with said law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution.

Section 2: That the City Commission of the city of Tamarac does hereby establish and fix and levy ad valorem taxes for the taxable year 2014 in the amount of 7.2899 mills (\$7.2899 for each \$1,000 of assessed valuation, less exemptions). The millage rate levied is 8.22% above the rolled-back rate of 6.7361 mills computed pursuant to Florida Law.

Section 3: That the City Commission of the City of Tamarac does hereby establish and fix and levy ad valorem taxes for the taxable year 2014 in the amount of .1010 mills (\$.1010 per \$1,000 of assessed valuation, less exemptions) and shall be used for the retirement of the City of Tamarac, Florida, General Obligation Refunding Bonds, Series 1998, for the Fiscal Year beginning October 1, 2014, and ending September 30, 2015.

Section 4 That the City Clerk is hereby authorized and instructed to forward a certified copy of this ordinance to the Broward County Department of Finance and Administrative Services.

Section 5 That the City Clerk is hereby authorized and instructed to forward a certified copy of this ordinance to the Department of Revenue of the State of Florida.

Section 6 That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 7 That if any clause, section, other part or application of this ordinance is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this ordinance.

Section 8: That this ordinance shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED ON FIRST READING THIS 12th day of September, 2014.
PASSED AND ADOPTED ON SECOND READING THIS 22nd day of September, 2014

BY: _____
MAYOR HARRY DRESSLER

ATTEST:

PAT TEUFEL, CMC

CITY CLERK

I HEREBY CERTIFY that
I have approved this
ORDINANCE as to form:

SAMUEL S. GOREN
CITY ATTORNEY

RECORD OF COMMISSION VOTE: 1ST Reading

MAYOR DRESSLER _____
DIST 1: COMM. BUSHNELL _____
DIST 2: V/M. GOMEZ _____
DIST 3: COMM. GLASSER _____
DIST 4: COMM. PLACKO _____

RECORD OF COMMISSION VOTE: 2ND Reading

MAYOR DRESSLER _____
DIST 1: COMM. BUSHNELL _____
DIST 2: V/M. GOMEZ _____
DIST 3: COMM. GLASSER _____
DIST 4: COMM. PLACKO _____



Title - TO 2304 FY15 Budget Ordinance

An Ordinance of the City Commission of the City of Tamarac, Florida, adopting the Operating Budget, Revenues and Expenditures, the Capital Budget, and the Financial Policies for the Fiscal Year 2015; repealing all ordinances in conflict with this ordinance; providing for conflicts; providing for severability; and providing for an effective date.

PASSED ON FIRST READING SEPTEMBER 12, 2014

ATTACHMENTS:

	Description	Upload Date	Type
📄	TO 2304 FY15 Budget Memo	8/28/2014	Cover Memo
📄	TO 2304 FY15 Budget Ordinance	8/28/2014	Ordinance
📄	TO 2304 Attachment A	8/28/2014	Exhibit
📄	TO 2304 Attachment B	8/28/2014	Exhibit

**CITY OF TAMARAC
INTEROFFICE MEMORANDUM
FINANCE DEPARTMENT
MANAGEMENT & BUDGET DIVISION**

**TO: Michael C. Cernech
City Manager**

DATE: August 26, 2014

FROM: Mark C. Mason 
Director of Financial Services

**RE: Budget Ordinance
Temporary Ordinance #2304**

Recommendation:

The Director of Financial Services recommends that TO # 2304 for the adoption of the Fiscal Year 2015 Operating Budget, Capital Budget and Financial Policies be placed on the agenda for the first Public Hearing on Friday, September 12, 2014.

Issue:

State law requires that municipalities set a tentative budget at the first Public Hearing and adopt a final at a second Public Hearing.

Background:

Friday, September 12, 2014, at 5:05 p.m., is the first public hearing for the City of Tamarac Fiscal Year 2015 Budget. The FY 2015 Budget process began early in the year with the review of department budget submittals. During meetings in May, the City Manager reviewed the budget and finalized his recommendations. The Fiscal Year 2015 Proposed Budget was delivered to the City Commission on June 20, 2014. Staff presented the Budget to the Mayor and Commission during a Budget Workshop held on June 30, 2014, and has since incorporated the Commission's recommendations as well as other adjustments. Temporary Ordinance 2304 adopts the budgets for all of City funds as well as the Capital Budget and Financial Policies. The first public hearing will be held on September 12, 2014 to adopt the tentative budget and the second public hearing will be held on September 22, 2014, at 5:05 p.m. for the adoption of the final budget.

Fiscal Impact

This Ordinance provides for the adoption of the \$140,585,741 revenue and appropriation budget of the City for Fiscal Year 2015.

CITY OF TAMARAC, FLORIDA

ORDINANCE NO. O-2014-

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, ADOPTING THE OPERATING BUDGET, REVENUES AND EXPENDITURES, THE CAPITAL BUDGET, AND THE FINANCIAL POLICIES FOR THE FISCAL YEAR 2015; REPEALING ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Tamarac, Florida, has presented to the City Commission the proposed operating budget, revenues and expenditures and capital budget as estimated for the Fiscal Year 2015, all as required by Section 7.02 of the Charter of the City; and

WHEREAS, the City Commission in duly called public meetings, reviewed the budget and, having made certain amendments thereto, approved a tentative budget on September 12, 2014; and

WHEREAS, the City Commission authorized a final public hearing on September 22, 2014, at 5:05 p.m. at the Tamarac City Hall, 7525 N..W. 88th Avenue, Tamarac, Florida, and has caused notice of same to be published in a newspaper of general circulation in the City of Tamarac according to law; and

WHEREAS, the City Commission has determined the amount of money which must be raised to conduct the affairs of the City of Tamarac for the Fiscal Year 2015 so that the business of the city may be conducted on a balanced budget, and has also determined the amount necessary to be raised by ad valorem taxes upon all of the property, real and personal, within the corporate limits of the City of Tamarac; and

WHEREAS, the City Manager recommends the proposed budget for Fiscal Year 2015 be adopted; and

WHEREAS, the City Commission of the City of Tamarac deems it to be in the best interest of the citizens and residents of the City of Tamarac to approve the budget for Fiscal Year 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this ordinance.

Section 2: That the City of Tamarac, Florida operating budget, revenues and expenditures, and the Capital Budget for the Fiscal Year 2015, as provided for in Attachment A, and by this reference made a part thereof, be and the same is hereby adopted.

If at any time during the fiscal year it appears probable that the revenues available will be insufficient to meet the amount appropriated, the City Commission shall then take such further action as necessary to prevent or minimize any deficit and for that purpose it may by ordinance reduce one or more appropriations.

No appropriation for debt service may be reduced or transferred, no appropriation may be reduced by any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof.

Section 3: That the City Manager, in accordance with Section 7.10(d) of the City Charter, is authorized to make transfers within departments, and with the approval of the City Commission, transfer funds between departments, as is permitted by law.

Section 4: That when the City of Tamarac receives monies from any source, be it private or governmental, by Grant, gift, or otherwise, to which there is attached as a condition of acceptance, or any limitation regarding the use of or expenditure of the monies received, the funds so received shall be accepted by the City Commission and incorporated and appropriated in the budget by amendment, as required by law.

Section 5: That every appropriation, except an appropriation for a multi-year capital improvement or multi-year grant program, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a multi-year capital improvement or multi-year grant program shall continue in force until the purpose for which it was made has been accomplished or abandoned; the purpose of any such appropriation shall be deemed abandoned if three (3) years pass without any disbursement from or encumbrance of the appropriation

Section 6: That the Financial Policies, as provided for in Attachment B, are hereby adopted. A copy of the Financial Policies is attached hereto and incorporated herein by reference.

Section 7: That all Ordinances or parts of Ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 8: That if any provision of this Ordinance of the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this ordinance than can be given affect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

Section 9: That this Ordinance shall become effective immediately upon its passage and adoption.

PASSED, FIRST READING, 12th DAY OF September, 2014

PASSED, SECOND READING, 22nd DAY OF September, 2014.

ATTEST: BY: _____
MAYOR HARRY DRESSLER

PAT TEUFEL, CMC
CITY CLERK

RECORD OF COMMISSION VOTE: 1ST Reading

MAYOR DRESSLER _____
DIST 1: COMM. BUSHNELL _____
DIST 2: V/M. GOMEZ _____
DIST 3: COMM. GLASSER _____
DIST 4: COMM. PLACKO _____

I HEREBY CERTIFY that
I have approved this
ORDINANCE as to form:

RECORD OF COMMISSION VOTE: 2ND Reading

SAMUEL S. GOREN
CITY ATTORNEY

MAYOR DRESSLER _____
DIST 1: COMM. BUSHNELL _____
DIST 2: V/M. GOMEZ _____
DIST 3: COMM. GLASSER _____
DIST 4: COMM. PLACKO _____

CITY OF TAMARAC, FLORIDA ATTACHMENT A
FY 2015 BUDGET
ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
General Fund	
<u>Revenues</u>	
Taxes	\$ 27,334,896
Licenses & Permits	4,878,534
Intergovernmental Revenue	7,750,176
Charges for Services	1,638,705
Fines & Forfeitures	1,936,088
Miscellaneous	1,180,338
Appropriation From Fund Balance	1,781,518
Other Sources	5,718,389
Total General Fund Revenue	\$ 52,218,644
<u>Expenditures</u>	
City Commission	\$ 596,814
City Manager	1,536,829
City Attorney	590,580
City Clerk	569,378
Finance	2,771,328
Human Resources	1,106,910
Community Development	1,967,152
Police	15,614,068
Public Works	7,170,089
Parks & Recreation	4,531,580
Information Technology	2,233,269
Non-Departmental	13,530,647
Total General Fund Expenditures	\$ 52,218,644
Fire Rescue Fund	
<u>Revenues</u>	
Intergovernmental Revenue	\$ 74,990
Emergency Service Fees	1,919,000
Interest Income	31,015
Special Assessment	11,385,195
Interfund Transfers	6,379,742
Appropriation from Fund Balance	650,000
Other Sources	812,160
Total Fire Rescue Fund Revenue	\$ 21,252,102
<u>Expenditures</u>	
Personal Services	\$ 15,419,109
Other Operating Charges	1,411,074
Capital Outlay	1,488,524
Other Uses	2,547,503
Debt Service	365,892
Reserves	20,000
Total Fire Rescue Fund Expenditures	\$ 21,252,102

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
Public Art Fund	
<u>Revenues</u>	
Charges for Service	\$ 150,000
Interest Income	7,500
Appropriation From Fund Balance	1,342,500
Total Public Art Fund Revenues	\$ 1,500,000
<u>Expenditures</u>	
Other Operating Charges	\$ 235,000
Capital Outlay	710,000
Contingency	555,000
Total Public Art Fund Expenditures	\$ 1,500,000
Local Option Gas Tax 3-Cents Fund	
<u>Revenues</u>	
Taxes	\$ 369,004
Appropriation From Fund Balance	1,492,140
Total Local Option Gas Tax Revenue	\$ 1,861,144
<u>Expenditures</u>	
Other Operating Charges	\$ 500,000
Reserve	1,361,144
Total Local Option Gas Tax Expenditures	\$ 1,861,144
Building Fund	
<u>Revenues</u>	
Licenses & Permits	\$ 2,237,000
Charges for Services	10,000
Fines & Forfeitures	152,000
Interest Income	2,000
Appropriation From Fund Balance	261,375
Total Building Fund Revenues	\$ 2,662,375
<u>Expenditures</u>	
Personal Services	\$ 1,948,896
Operating Expenses	178,806
Other Uses	534,673
Total Building Fund Expenditures	\$ 2,662,375

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304	
RCMP Grant Fund		
<u>Revenues</u>		
Intergovernmental Revenue	\$	150,000
Total RCMP Revenues	\$	150,000
<u>Expenditures</u>		
Personal Services		7,460
Operating Expenses	\$	142,540
Total RCMP Expenditures	\$	150,000
Community Development Block Grant (CDBG) Fund		
<u>Revenues</u>		
Intergovernmental Revenue	\$	355,970
Total CDBG Revenues	\$	355,970
<u>Expenditures</u>		
Personal Services	\$	139,241
Operating Expenses		216,729
Total CDBG Expenditures	\$	355,970
State Housing Initiative Program (SHIP) Fund		
<u>Revenues</u>		
Grant Revenues	\$	278,643
Total SHIP Revenues	\$	278,643
<u>Expenditures</u>		
Personal Services	\$	27,602
Other Uses		251,041
Total SHIP Expenditures	\$	278,643
Home (HUD) Fund		
<u>Revenues</u>		
Intergovernmental Revenue	\$	78,448
Total Home Revenues	\$	78,448
<u>Expenditures</u>		
Personal Services	\$	7,970
Operating Expenses		65,478
Reserves		5,000
Total Home Expenditures	\$	78,448

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
Neighborhood Stabilization Program 3 (NSP3) Fund	
<u>Revenues</u>	
Miscellaneous	\$ 100,000
Total NSP3 Revenues	\$ 100,000
<u>Expenditures</u>	
Personal Services	\$ 20,457
Operating Expenses	79,543
Total NSP3 Expenditures	\$ 100,000
 General Obligation (GO) Debt Service	
<u>Revenues</u>	
Taxes	\$ 263,045
Interest Income	600
Total GO Debt Service Revenues	\$ 263,645
<u>Expenditures</u>	
Debt Service	\$ 263,645
Total GO Debt Service Expenditures	\$ 263,645
 Revenue Bond Fund	
<u>Revenues</u>	
Interfund Transfers	\$ 2,542,538
Interest Income	5,000
Total Revenue Bond Fund Revenues	\$ 2,547,538
<u>Expenditures</u>	
Debt Service	\$ 2,547,538
Total Revenue Bond Fund Expenditures	\$ 2,547,538
 Capital Equipment Fund	
<u>Revenues</u>	
Interfund Transfers	\$ 552,000
Appropriation From Fund Balance	-
Total Capital Equipment Fund Revenues	\$ 552,000
<u>Expenditures</u>	
Capital Outlay	\$ 552,000
Total Capital Equipment Fund Expenditures	\$ 552,000

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
General Capital Improvements Fund	
<u>Revenues</u>	
Appropriation From Fund Balance	\$ 2,754,680
Total Gen. Capital Improvements Revenues	\$ 2,754,680
<u>Expenditures</u>	
Capital Outlay	\$ 2,110,000
Other uses	\$ 144,680
Contingency	500,000
Total Gen. Capital Improvement Expenditures	\$ 2,754,680
Corridor Improvement Fund	
<u>Revenues</u>	
Interfund Transfer	\$ 1,000,000
Total Corridor Improvement Revenues	\$ 1,000,000
<u>Expenditures</u>	
Capital Outlay	\$ 1,000,000
Total Corridor Improvement Expenditures	\$ 1,000,000
Public Service Facilities Fund	
<u>Revenues</u>	
Intergovernmental Revenue	\$ 1,216,740
Interest Income	25,000
Appropriation From Fund Balance	782,904
Total Public Service Facilities Revenues	\$ 2,024,644
<u>Expenditures</u>	
Operating Expenditures	\$ 40,144
Capital Outlay	1,984,500
Total Public Service Facilities Expenditures	\$ 2,024,644
CIP 05 Revenue Bond Fund	
<u>Revenues</u>	
Appropriation From Fund Balance	\$ 960,000
Total CIP 05 Revenue Bond Fund Revenues	\$ 960,000
<u>Expenditures</u>	
Capital Outlay	\$ 960,000
Total CIP 05 Revenue Bond Fund Expenditures	\$ 960,000

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
Tamarac Village Fund	
<u>Revenues</u>	
Appropriation From Fund Balance	\$ 251,893
Total Tamarac Village Fund Revenues	\$ 251,893
<u>Expenditures</u>	
Debt Service	\$ 236,183
Operating Expenditures	\$ 15,710
Total Tamarac Village Fund Expenditures	\$ 251,893
Stormwater Management Fund	
<u>Revenues</u>	
Stormwater Drainage Fees	\$ 5,198,189
Investment Income & Misc Rev	54,000
Interfund Transfers	338,298
Appropriation From Net Asset	688,140
Total Stormwater Management Revenues	\$ 6,278,627
<u>Expenses</u>	
Personal Services	\$ 1,638,365
Operating Expenses	2,583,962
Capital Outlay	170,000
Other Uses	1,032,300
Debt Service	404,000
Contingency	300,000
Reserves	150,000
Total Stormwater Management Expenditures	\$ 6,278,627
Stormwater Capital Project	
<u>Revenues</u>	
Interfund Transfers	\$ 1,032,300
Total Stormwater Capital Project Fund Revenues	\$ 1,032,300
<u>Expenditures</u>	
Capital Outlay	\$ 1,032,300
Total Stormwater Capital Project Fund Expenditures	\$ 1,032,300

CITY OF TAMARAC, FLORIDA ATTACHMENT A
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FUND	FY 2015 BUDGET ORDINANCE TO 2304
Utilities Fund	
<u>Revenues</u>	
Charges for Services	\$ 25,114,512
Interest Income	65,000
Miscellaneous	11,000
Appropriation From Net Asset	2,052,720
Total Utilities Fund Revenues	\$ 27,243,232
<u>Expenses</u>	
Personal Services	\$ 5,462,609
Operating Expenses	13,236,779
Capital Outlay	949,850
Other Uses	5,617,346
Debt Service	907,000
Contingency	908,708
Reserves	160,940
Total Utilities Fund Expenses	\$ 27,243,232
Utilities C.I.A.C. Fund	
<u>Revenues</u>	
Investment Income	\$ 500
Total Utilities CIAC Fund Revenues	\$ 500
<u>Expenses</u>	
Reserves	\$ 500
Total Utilities CIAC Fund Expenses	\$ 500
Utilities Renewal & Replacement (R&R) Fund	
<u>Revenues</u>	
Interfund Transfers	5,600,000
Total Utilities R&R Fund Revenues	\$ 5,600,000
<u>Expenses</u>	
Capital Outlay	5,600,000
Total Utilities R&R Fund Expenses	\$ 5,600,000

CITY OF TAMARAC, FLORIDA
 FY 2015 BUDGET
 ATTACHMENT TO TEMPORARY ORDINANCE 2304

FY 2015 BUDGET
 ORDINANCE
 TO 2304

FUND

Colony West Golf Course Fund

Revenues

Charges for Services	\$	2,356,743
Miscellaneous		255,405
Interfund Transfers		309,597
Total Colony West Golf Course Fund Revenues	\$	2,921,745

Expenses

Operating Expenses	\$	2,521,660
Capital Outlay	\$	144,680
Contingency		255,405
Total Colony West Golf Course Fund Expenses	\$	2,921,745

Health Insurance Fund

Revenues

Charges for Services	\$	4,107,250
Total Health Insurance Fund Revenues	\$	4,107,250

Expenses

Operating Expenses	\$	3,932,081
Contingency		175,169
Total Health Insurance Fund Expenses	\$	4,107,250

Risk Management Fund

Revenues

Charges for Services	\$	1,335,991
Interest Income		50,000
Miscellaneous		15,000
Appropriation from Net Assets		1,189,370
Total Risk Management Fund Revenues	\$	2,590,361

Expenses

Personal Services	\$	382,897
Operating Expenses		1,957,464
Contingency		250,000
Total Risk Management Fund Expenses	\$	2,590,361

Total FY15 Budget	\$	140,585,741
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FINANCIAL MANAGEMENT POLICIES

The National Advisory Council on State and Local Budgeting (NACSLB) developed a comprehensive set of recommended budget practices that has been endorsed by the Government Finance Officers Association, ICMA, academia, etc. These recommended practices provide a framework for the budget process encompassing a broad scope of governmental planning and decision-making with regard to the use of resources.

NACSLB Principal 2, Element 4, “Adopt Financial Policies” addresses the need for jurisdictions to establish policies to help frame resource allocation decisions. As such, the following are five categories of recommended financial management policies developed within these guidelines with the associated measurable benchmarks for adoption by the City Commission. The five categories are Operating Management, Debt Management, Investment Management, Account Management and Financial Planning & Economic Resources and are detailed below:

OPERATING MANAGEMENT

Policy #1:

Revenue estimates for annual budget purposes should be conservative. In this light, General Fund revenues should be budgeted in the manner delineated below.

- 1.1. Property taxes should be budgeted at 95% of the Property Appraiser’s estimate as of July.
- 1.2. State shared revenues should be budgeted at 95% of the State Department of Revenue estimate. This includes the Communication Services Tax, Half-cent Sales Tax and State Revenue Sharing.
- 1.3. Franchise fee revenue should be budgeted at 95% of the maximum estimate prepared by Financial Services Department.
- 1.4. Public Service Taxes on Electric, Propane and Natural Gas should be budgeted at 95% of the maximum estimate prepared by the Financial Services Department.

Policy #2:

The annual budget should be maintained in such a manner as to avoid an operating fund deficit. The annual budget should show fiscal restraint. Expenditures should be managed to create a positive cash balance (surplus) in each fund at the end of the fiscal year.

Policy #3:

The City should maintain a prudent cash management and investment program in order to meet daily cash requirements, increase the amount available for investment, and earn the maximum rate of return on invested funds commensurate with appropriate security. The City will use the following performance benchmarks for its investment portfolio.

- 3.1. The Bank of America Merrill Lynch 1-3 Year US Treasury & Agency Index which is a subset of The Bank of America Merrill Lynch US Treasury & Agency Index including all securities with a remaining term to final maturity less than 3 years, will be used as a benchmark for the performance of funds designated as core funds and other non-operating funds that have a longer-term investment horizon. The index will be used as a benchmark to be compared to the portfolio’s total rate of return.
- 3.2. The S & P rated LGIP Index/All will be used as a benchmark as compared to the portfolio’s net book value rate of return for current operating funds.

FINANCIAL MANAGEMENT POLICIES

Policy #4:

The City shall maintain a minimum undesignated fund balance in the General Fund of 5% of annual expenditures, including Interfund transfers out.

Reserve funds shall not be used to fund recurring expenditures. Fund balances should be maintained at fiscally sound levels in all funds. Such levels are delineated below.

Reserved/Designated: Disaster Reserve

The disaster reserves are to be used in emergency situations and as a match for Federal Emergency Management Agency (FEMA) funds.

Type of Reserve	FY 2014	FY 2015	FY 2016
Disaster Reserve	\$1,000,000	\$1,000,000	\$1,000,000

Reserves shall be used to fund emergency replacements and/or damaged equipment vehicles only as categorized below:

Type of Reserve	FY 2014	FY 2015	FY 2016
Facilities Maintenance	\$400,000	\$400,000	\$400,000
Land Acquisition	\$3,000,000	\$3,000,000	\$3,000,000
Economic Development	\$500,000	\$500,000	\$500,000
Technology Replacement	\$100,000	\$100,000	\$100,000

After all general fund minimum reserve balances have been met; excess undesignated reserves may be set aside to provide additional funding in any designated reserve.

Water & Sewer Fund:

- An operating reserve balance at least equal to 25% of the cost of operation and maintenance in the annual budget for the then current fiscal year.
- Any surplus revenue in excess of this operating reserve minimum balance target is utilized to pay for all or a portion of the cost of capital projects.

Stormwater Fund:

- A working capital reserve of 10% of annual revenues shall be budgeted in the annual budget for the then current fiscal year. This amount is not cumulative.

Policy #5:

The City shall maintain adequate protection from loss due to property damage or liabilities of the City. The City shall maintain a risk fund for workers' compensation and property/liability and ensure adequate resources are available to support the value of incurred but not reported (IBNR) claims.

Policy #6:

The City will not commit itself to the full extent of its taxing authority.

Policy #7:

The City will not fund ordinary recurring municipal services with temporary or nonrecurring revenue sources.

FINANCIAL MANAGEMENT POLICIES

Policy #8:

The City will maintain a cost allocation process by which the General Fund is reimbursed for actual indirect costs associated with providing services to other operating funds.

Policy #9:

All fee schedules and user charges should be reviewed annually for adjustment to ensure that rates are equitable and cover the total cost of the service or that portion of the total cost established by policy of the Tamarac City Commission. The following framework is recommended by the administration to be applied to user fees:

9.1 Total Fee Support (100%):

Enterprise Funds:

- Water/Sewer
- Stormwater

Special Revenue Funds:

- Building Fund

9.2 Moderate Fee Support (40 - 100%)

General Fund:

- Planning
- Zoning

9.3 Parks & Recreation – Fees shall be established in accordance with Administrative Policy 04-03. Parks & Recreation Fees shall be adjusted annually to maintain, at a minimum, the same percentage of cost recovery as in the prior year.

Policy #10:

Payment in Lieu of Taxes shall be charged to the Utilities and Stormwater funds at the rate of 6% of revenue for the purpose of recovering the costs associated with administering the use of, maintenance of, and ensuring the safe use of its streets, rights-of-way and public owned properties used by the utilities and storm water funds in providing and furnishing services to its customers.

Policy #11:

The financial burden on the City's taxpayers must be minimized through systematic annual program reviews and evaluation aimed at improving the efficiency and effectiveness of City programs. As such, the annual budget will be based on a City-wide work program of goals, implemented by departmental goals and objectives.

Policy #12:

The City's role in social service funding should be supplemental (addressing special or unique local needs) to the basic responsibilities of regional agencies. Funding shall be restricted to those funds provided through the Community Development Block Grant (C.D.B.G) program.

Policy #13:

City management is responsible for recovery of budgeted and non-ad valorem revenues as planned for in the budget. Management shall maintain adequate billing and claiming processes in order to effectively manage their accounts receivable systems in conformance with the fiscal plan and sound business principles.

FINANCIAL MANAGEMENT POLICIES

Policy #14:

The City will annually review the Capital Improvements Element of the Comprehensive Plan to ensure that required fiscal resources will be available to provide the public facilities needed to support the adopted level of service standards.

Policy #15:

The City will annually prepare a six-year asset management program. The asset management program will identify the source of funding for all projects, as well as the impact on future operating costs.

Policy #16:

Every appropriation, except an appropriation for capital improvement expenditures and multi-year grants, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital improvement expenditure and a multi-year grant shall continue in force, i.e. not be required to be re-budgeted, until the purpose for which it was made has been accomplished or abandoned; the purpose of any such appropriation shall be deemed abandoned if three (3) years pass without any disbursement from or encumbrance of the appropriation unless extended by action of the City Commission.

DEBT MANAGEMENT

Policy #17:

The City will issue and comply with a comprehensive debt management policy.

INVESTMENT MANAGEMENT

Policy #18:

The City will issue and comply with a comprehensive investment management policy.

ACCOUNTS MANAGEMENT AND FINANCIAL PLANNING

Policy #19:

Accounting systems shall be maintained in order to facilitate financial reporting in conformance with generally accepted accounting principles of the United States.

Policy #20:

An annual financial audit shall be prepared in conformance with Florida state law.

Policy #21:

Financial systems shall be maintained in a manner that provides for the timely monitoring of expenditures, revenues, performance and receivables/billing status on an ongoing basis.

Policy #22:

Forecasting of revenues and expenditures for major funds shall be accomplished in conjunction with the development of the annual operating budget in accordance with recommended practices of the National Advisory Council on State and Local Budgeting (NACSLB).

Policy #23:

The City shall annually seek the GFOA Certificate of Achievement for Excellence in Financial Reporting and the Distinguished Budget Presentation Award.

FINANCIAL MANAGEMENT POLICIES

ECONOMIC RESOURCES

Policy #24:

The City should diversify and expand its economic base in order to relieve the homeowner from the most significant share of the tax burden and to protect the community against economic downturns. This effort should include the attraction of new businesses, retaining existing businesses, enticement of new residents, and tourism.

Policy #25:

The City should encourage economic development initiatives that provide growth in the tax base and employment for City residents as a first priority and in the County and region as a second priority.