



GARLAND

NOTICE OF MEETING CITY OF GARLAND, TEXAS

AUDIT COMMITTEE

Work Session Room of City Hall
200 N. Fifth Street
Garland, Texas
November 18, 2019 at 2:30 p.m.

A meeting of the Audit Committee of the City of Garland, Texas will be held Monday, November 18, 2019 at 2:30 p.m. at City Hall, 200 N. Fifth Street, in the Work Session Room, Garland, Texas.

1. **APPROVAL OF JULY 8, 2019 MEETING MINUTES**
2. **WEAVER PRESENTATION - FY/2019 ANNUAL AUDIT**
3. **EXPENSE REPORT AUDIT**
4. **KRAFT EMPLOYEE RETENTION AUDIT**
5. **FY/2020 ANNUAL AUDIT PLAN**
6. **EXECUTIVE SESSION**
 - IT SECURITY RISK ASSESSMENT (REF SEC. 551.076, TEX. GOV'T CODE)**
 - GP&L RISK OVERSIGHT COMMITTEE BRIEFING (REF. SEC. 552.133, TEX. GOV'T CODE)**

NOTE: A quorum of the City Council may be in attendance and may or may not participate in the discussions of the Committee or board.

NOTICE: The City Council may recess from the open session and convene in a closed executive session if the discussion of any of the listed agenda items concerns one or more of the following matters:

(1) Pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct. Sec. 551.071, Tex. Gov't Code.

(2) The purchase, exchange, lease or value of real property, if the deliberation in an open meeting

would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.072, Tex. Gov't Code.

(3) A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.073, Tex. Gov't Code.

(4) Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Sec. 551.074, Tex. Gov't Code.

(5) The deployment, or specific occasions for implementation of security personnel or devices. Sec. 551.076, Tex. Gov't Code.

(6) Discussions or deliberations regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the territory of the City and with which the City is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect of the sort described in this provision. Sec. 551.087, Tex. Gov't Code.

(7) Discussions, deliberations, votes, or other final action on matters related to the City's competitive activity, including information that would, if disclosed, give advantage to competitors or prospective competitors and is reasonably related to one or more of the following categories of information:

- generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
- bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
- effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
- risk management information, contracts, and strategies, including fuel hedging and storage;
- plans, studies, proposals, and analyses for system improvements, additions, or sales, other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider; and
- customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies. Sec. 551.086; Tex. Gov't Code; Sec. 552.133, Tex. Gov't Code]